

About the program

Town of Montgomery Industrial Development Agency (IDA) State Disaster Grant Program: The New York State Legislature has granted IDA's temporary authority to provide grants to qualified local small businesses and non-for-profit organizations that have been negatively impacted by COVID-19.

Rules and Guidelines of the Town of Montgomery IDA Grant Program

1. Eligible entities include for-profit businesses and 501(c)(3) organizations with not more than 50 employees.
2. Businesses and non-profit organizations must be located within the Town of Montgomery.
3. Businesses and non-profit organizations must have been financially viable prior to the state disaster declaration and negatively affected by COVID-19.
4. Grants of up to \$10,000 can be awarded solely for the purpose of personal protective equipment (PPE) or fixtures necessary to prevent the spread of novel coronavirus, COVID-19.
 - a. Grant awards will be in the form of **reimbursement**. Applicants that receive notice that they have been awarded a grant must provide the IDA with receipts and/or proof of purchase to receive the grant monies.
 - b. Grants may be used for reimbursement of PPE and/or fixtures already purchased **only** if PPE and/or fixtures were purchased on or after June 17, 2020. Receipts and/or proof of purchase date must be provided to the Agency to be eligible.
5. Town of Montgomery IDA staff or counsel may request additional information or clarification, including financial projections.
6. Each Applicant must provide to the Town of Montgomery IDA: (i) payroll certification that employment does not exceed 50 employees, (ii) documentation showing they are physically located in the community served by the Town of Montgomery IDA, and (iii) certification that they in fact a business or non-profit organization.



7. Grants can be provided during the period of the state disaster emergency declaration and the program will sunset no later than December 31, 2021.