

Mission Statement and Performance Measurements

Name of Public Authority: Town of Montgomery Industrial Development Agency (the “Agency”).

Agency’s Mission Statement:

To advance economic development and diverse, sustainable economic growth in the Town of Montgomery (the “town”) through acting in support of appropriate attraction, expansion and retention projects that create or retain jobs and promote private sector investment through utilizing the statutory powers of the agency set forth under the provisions of the laws of New York State.

Date Adopted: February 9, 2021.

Agency Stakeholders:

Agency Stakeholders include the following: (A) The residents of the Town, (B) The members of the Town Board, (C) The Town Supervisor, (D) The businesses located or intending to locate in the Town, (E) School districts located within the Town, (F) the State of New York, and (G) local trade unions. At a minimum, Agency Stakeholders expect the Agency’s members to carry out the business of the Agency in a manner that accomplishes its mission while strengthening the local economy.

List of Proposed Performance Measurements:

- A. Number of firms assisted (with cash, loans, technical assistance, problem solving) by the Agency.
- B. Number of jobs created with help from Agency assistance.
- C. Number of jobs retained with help from Agency assistance.
- D. Capital investment made in the Town (both total and private funds leveraged with public assistance).
- E. Number and dimension of efforts to support local efforts that support continued job growth and economic gains for the Town.
- F. Number and dimension of efforts to support regional efforts that support continued job growth and economic gains
- G. Amount of new taxes and fees collected
- H. Number of meaningful relationships cultivated with public and private sector actors that advance the mission of the Agency

ADDITIONAL QUESTIONS:

1. **Have the members of the Agency acknowledged that they have read and understood the mission of the public authority?** The members of the Agency have reviewed the mission statement and approved same by resolution on February 9, 2021.

- 2 **Who has the power to appoint the management of the public authority?** The members of the Agency appoint the Chief Executive Officer and Chief Financial Officer of the Agency, as well as the other staff of the Agency.

- 3 **If the members appoint management, do you have a policy you follow when Appointing the management of the Agency?** The Agency looks to the residents of the Town to find appropriate candidates for management.

4. **Briefly describe the role of the members and the role of management in the implementation of the mission.** The Mission of the Agency was developed by the members through much consideration and discussion. The members of the Agency act as an independent body of members who all take their role and responsibility as Agency members very seriously. They consider the facts and implications when making determinations. The members make policy decisions, and look to management to implement said policy. All decisions to grant financial assistance by the Agency (“Project Approvals”) require approval of the members; in those cases, the members request insight and recommendations from management; however all final decisions on Project Approvals reside with the voting members of the Agency.

5. **Have the members acknowledged that they have read and understood the responses to each of these questions?** All members participated in the drafting, presentation for discussion, and approval of these responses.