



THE VILLAGE OF WALDEN

August 13, 2021

Town of Montgomery IDA
110 Bracken Road
Montgomery, NY 12549

RE: Walden Construction Enterprise LLC – 126 N. Montgomery Street, Walden

Dear IDA Board,

I write to you on behalf of the entire Board of Trustees of the Village of Walden to implore you to not grant any tax waivers to the "Falcon's Rest" project in the Village of Walden. This project was started several years ago under the premise that it would bring much needed tax revenue to our Village. The Village amended several zoning regulations to accommodate the project to help increase the number of allowable units in exchange for a sidewalk and amenities to be provided on site, as well as all internal roads and services to remain private.

To now hear that the developer wants to cut back on those same tax dollars they used to entice the Village to approve the project is not only hypocritical but wrong.

The Village of Walden stands firm in its position and requests the IDA board deny any PILOT, or tax waivers for this project.

Please feel free to reach out to me at 845-778-2177 ext 1500 with any questions regarding the timeline of this project.

Sincerely,



John J. Revella, Village Manager