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February 21, 2023

State of New York Authorities Budget Office PO Box 2076 Albany, NY 12220-0076

To Whom it May Concern:

Our Agency would like to confirm that there has been no financial activity for the Town of Montgomery Capital Resource Corporation during the reporting period of January 1, 2022-December 31, 2022.

We received guidance from our auditors, PKF O'Connor Davies, that a letter confirming no financial activity during the reporting period would be sufficient documentation to satisfy the annual filing requirement.

We now trust that the filing requirement has been satisfied. If you have any questions, comments or concerns regarding this information, please do not hesitate to contact us.

Sincerely,

Felicia Kalan, Executive Director, TMIDA,

leftfey/Crist, Board Chairman, TMIDA, CRC