

Investment Report for Town of Montgomery Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date : 05/24/2023

Status: CERTIFIED

Certified Date: 03/29/2023

**Investment Information**

| Question |   | Response | URL (If Applicable)   |
|----------|---|----------|---|
| 1.       | Has the Authority prepared an Annual Investment Report for the reporting period as required by Section 2925 (6) of PAL?                 | Yes      | <a href="https://montgomeryida.com/wp-content/uploads/2019/03/TOMIDA-Investment-Policy.pdf">https://montgomeryida.com/wp-content/uploads/2019/03/TOMIDA-Investment-Policy.pdf</a> |
| 2.       | Are the Authority's investment guidelines reviewed and approved annually?   | Yes      |   |
| 3.       | Did the Authority have an independent audit of investments as required by Section 2925(3)(f) of PAL?                                    | No       |   |
| 4.       | Has the Authority's independent auditor issued a management letter to the Authority in connection with its annual audit of investments? | No       |   |

**Additional Comments**