

Montgomery
INDUSTRIAL DEVELOPMENT AGENCY

ANNUAL ASSESSMENT OF
ACTIVE PROJECTS
REPORT

2022



NUMBER OF JOBS RETAINED

2,103

Project Code	Project Type	Project Name	Total Exemption	Total PILOT	# of FTEs Before IDA Status	Current # of FTEs
3303-15-1	Bonds/Notes Issuance	The Cedars Apartment Project	0.00	0.00	2	3
333031302	Lease	Goodwill Properties, LLC	68,846.00	165,491.72	0	20
333031201	Lease	Hudson Heritage Federal Credit Union	0.00	0.00	5	5
33303-09-01	Lease	Kadge, LLC	269,258.00	168,360.10	36	116
333031202	Lease	Spruce Properties, LLC	17,142.00	52,273.52	0	32
3303-19-03	Lease	Stewart Holdings LLC	248,029.00	20,930.96	17	76
3303-19-02	Lease	The Montgomery Group, Inc.	359,450.00	1,017.53	40	91
2020-01	Lease	USEF Sailfish, LLC	1,204,776.00	719,724.16	0	1,285
333031301	Lease	United Natural Foods, Inc.	539,561.00	1,317,740.67	0	475

CEDARS APARTMENT PROJECT

Bond related project only, bonds mature 7/1/2032.

There are no state and local sales tax exemptions reported herein for this project as the IDA is not in receipt of an Annual Report of Sales and Use Tax Exemptions (ST-340). Current number of FTEs is 3. The project is located at 400 Cliff Street and 55 Main Street Walden, NY 12586.

GOODWILL PROPERTIES, LLC

Project approved 07/01/2013 and expires in 2029. Original estimate of jobs to be created was 20, current FTEs is 20. The project is located at 2105 State Route 208 Montgomery, NY 12549.

HUDSON HERITAGE FEDERAL CREDIT UNION

Project approved 11/07/2011 and expired in 2022. This project was located at 17 Walnut Street & 1059 St Rte 17K Montgomery, NY 12549.

KADGE, LLC

Project originally approved as Orange County Ironworks 08/10/2009 and then Kadge, LLC project expansion PILOT approved in 2018 and will expire in 2035, current FTES 116. This project is located at 36 Maybrook Road Montgomery, NY 12549.

SPRUCE PROPERTIES, LLC

Approved 01/24/2012 and project will expire in 2025, current FTES 10. This project is located at 2134 State Route 208 Montgomery, NY 12549.

STEWART HOLDINGS, LLC

Project approved for manufacturing related project, had difficulty during the COVID pandemic with business, and leased some space as a result. Original estimate of jobs to be created 17, Current FTEs reported:

Tower Holdings Group Inc- 10 employees

Times Square Construction Inc- 5

Alubuild US LLC- 19 employees

HDK Construction LLC- 42 employees

This project leased space to Times Square Construction, Alubuild US LLC, and HDK Construction LLC and is located at 60-90 Hawkins Drive Montgomery, NY 12549.

MONTGOMERY GROUP, INC.

Project approved 05/13/2010 and expires in 2035. Original estimate of jobs to be created was 32, current FTEs 91.

USEF SAILFISH, LLC

Project approved 02/14/2020 and expires in 2037. Original estimate of jobs to be created was 800 and current FTEs 1,285. Project address is Route 17K and 747 (AKA 635 International Drive) Montgomery, NY 12549.

UNITED NATURAL FOODS INC.

Project approved 7/01/2013 and expires in 2029. Original estimate of jobs to be creates was 331 and current FTEs 475. Project address is 525 Neelytown Road Montgomery, NY 12549.