

Town of Montgomery Industrial Development Agency Meeting Minutes
Town Government Center
110 Bracken Road
Montgomery, NY 12549

June 13, 2022
1:00 PM

PRESENT:

Jeffrey Crist - Chairman
J. Thomas Jones - Second Vice Chairman
Matt Stoddard – Treasurer
Ashley Torre – Counsel with Naughton & Torre, LLP
Billy Ibberson – Livestream Services (Acquisitions Marketing)
George DeClue – Board Member
Bob Santo – Board Member
Meghan Hurlburt – Secretary
John Dickson – First Vice Chairman

ABSENT:

NOTE: Conference Call Line – No Calls

AGENDA

1. Call to Order and Declaration of Quorum
 2. Approval of the March 30th 2022 and May 10th 2022 Meeting Minutes
 3. Public Comment on Items on the Agenda
 4. Discussion – Financial Report Update
 5. Discussion on Executive Director Search
 6. Adjournment
 7. Next Meeting Scheduled for July 12, 2022
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Meeting

1 - Chairman Jeff Crist opened up the meeting.

2 – Approval of the March 30th (CRC Meeting) and May 10th (Regular Meeting) Meeting Minutes of 2022:
Chairman Crist – Should we do those separately Ashley?

Ashley Torre – As long as everyone that is voting (Interruption on the microphone.)

Chairman Crist – I think Ashley is advising if everybody agrees we can do them together. I will take a motion if anyone would like to. Bob makes the motion and it was seconded by John Dickson.

Ashley Torre – As long as everyone was here.

John Dickson – I was not present at one meeting.

Ashley Torre – So let's do them separate.

Chairman Crist - Let's do the CRC March 30th – Motion made by Bob, seconded by Matt Stoddard. All in favor, none opposed, motion carried. On our May 10th IDA meeting, I would suggest a motion to accept those minutes. Motion made by Bob and seconded by George. All in favor, none opposed, motion carried. Thank you.

3 – Public Comment on Items on the Agenda – Chairman Crist – I do not see anyone from the public in the meeting room so we will move on to the discussion of the financial report or May by Matt Stoddard, our Treasurer.

4 – Discussion – Financial Report Update – Matt Stoddard discusses the report (See attached Financial Report.)

Chairman Crist – Questions for Matt? Bob!

Bob Santo – What is a reverse transaction?

Matt Stoddard – I am not 100% sure on that one. That was something we called into Orange Bank and Trust and they reversed the transaction. Meghan, do you know anything about this?

Meghan – I don't know anything about this.

Chairman Crist – It looks like something that happened prior to this past month but we could check that out.

Matt Stoddard – That happened at the last report. That was when we were closing out the Walden Construction Enterprise Escrow and that was in there, but I'm not 100% sure. I will double check.

Bob Santo – Thank you.

Chairman Crist – I'm just looking to see if there was anything in the minutes about that. I don't see it quickly. We can still accept the Treasurer's report, I believe and we will find out the answer to your question Bob. I would entertain a motion to accept that report.

John Dickson – I will make that motion.

George DeClue – I will second that motion

Chairman Crist – Any other questions on the report? All in favor, none opposed, motion carried.

5 – Discussion on Executive Director Search – Chairman Crist – We reported at the last board meeting we were extending that search period and I would suggest a motion that we go into executive session to further interview candidates and discuss that position. I know we will be out of executive session in a little while and any action will be reported or taken at that time. Would anyone like to make a motion to go into executive session for the reason of Executive Director search?

John Dickson – I will make that motion.

George DeClue – I will second that motion.

Chairman Crist – Thank you. All in favor, none opposed, motion carried. We will move into the conference room in the back. Thank you.

6 - Meeting resumes – Chairman Crist – I would like to report the Board coming out of executive session our Counsel Ashley Torre will report the motions that were taken during executive session.

Ashley Torre – During executive session there was a motion to authorize the Chair to negotiate salary in terms of hiring Felicia Kalan as Executive Director. Motion was made by John Dickson and seconded by George DeClue. All voted in favor, none opposed. The second motion was to exit executive session that was made by John Dickson and seconded by George DeClue. All were in favor and none opposed.

Chairman Crist – Thank you Ashley. Any other business that needs to come before the board? Hearing none I would suggest a motion to adjourn.

Matt Stoddard – I will make that motion.

John Dickson – I will second that motion.

Chairman Crist – All in favor, none opposed, motion carried. Thank you everybody.

7 – Next meeting is scheduled for July 12, 2022.

Meeting minutes were transcribed and submitted by Meghan Hurlburt.