



Projected Budget -FY 2023

Projected Revenue	
Charges (Fees) for Services- KCE NY 2, LLC	\$722,659
Charges (Fees) for Services- Milk Factory, LLC	\$110,500
Investment Earnings	\$ 1,500.00
Projected Revenue	\$834,659.00
Projected Expenses	
Staff Salaries and Wages*	\$ 96,000.00
Staff Benefits paid to the Town of Montgomery	\$ 24,000.00
Video, Marketing, Branded Materials/Brochures, and Web Services	\$ 18,500.00
Legal & Accounting Fees	\$ 37,500.00
IDA related Conferences, Events, & Educational Trainings	\$ 5,000.00
Community Sponsored Events	\$ 2,500.00
IDA Fellow Scholarship	\$ 3,000.00
Misc. Operating Expenses	\$ 10,000.00
Projected 2023 Expenses	\$196,500.00
Projected Surplus	\$ 638,159.00

Notes: *Salaries & Wages and Benefits include Executive Director and Secretary and will be paid to the Town of Montgomery