



To: Town of Montgomery IDA, Board of Directors
From: Felicia Kalan, Executive Director
Date: January 6, 2023
RE: Summary of Governance Committee Meeting

The purpose of this memorandum is to provide a summary of the Special Meeting of the Governance Committee, held on Tuesday, December 13, 2022.

Meeting Purpose

The purpose of the meeting was to discuss best practices as outlined in our organization's bylaws and ABO requirements, as well as to review the MIDA UTEP Policy in preparation for our January Reorganization meeting. The conflict of interest letter submitted by Nugent & Haeussler was also reviewed.

Key Takeaways

- Members of the Committee will be reviewing the UTEP Policy and other MIDA policies to consider possible updates as needed
- The Governance Committee will meet again Tuesday, April 11, 2023 at 12:30 p.m.