

Budget Report for Town of Montgomery Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 09/29/2025

Status: CERTIFIED

Certified Date: 10/28/2024

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$24,655.00	\$294,179.00	\$297,250.00	\$297,250.00	\$297,250.00	\$297,250.00
	Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$2,742.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$27,397.93	\$294,179.00	\$297,250.00	\$297,250.00	\$297,250.00	\$297,250.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$128,142.17	\$99,000.00	\$49,000.00	\$51,450.00	\$54,022.50	\$56,723.63
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$50,944.00	\$56,000.00	\$59,055.00	\$60,826.65	\$62,651.44	\$64,530.53
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenses	\$7,913.13	\$20,500.00	\$19,000.00	\$19,879.00	\$20,475.37	\$21,089.63
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses		\$186,999.30	\$175,500.00	\$127,055.00	\$132,155.65	\$137,149.31	\$142,343.79
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		(\$159,601.37)	\$118,679.00	\$170,195.00	\$165,094.35	\$160,100.69	\$154,906.21

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://montgomeryida.com/financial-public-documents/>

Additional Comments