



Town of Montgomery IDA 2025 Draft Budget

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Projected Revenue	\$ 294,179.00	\$ 297,250.00	\$ 297,250.00	\$ 297,250.00	\$ 297,250.00	\$ 297,250.00	\$ 297,250.00
Projected Expenses	\$ 175,500.00	\$ 127,055.00	\$ 132,155.65	\$ 137,149.31	\$ 142,343.79	\$ 144,748.56	\$ 150,222.21
Executive Director Salary	\$ 90,000.00	\$ 40,000.00	\$ 42,000.00	\$ 44,100.00	\$ 46,305.00	\$ 45,620.25	\$ 47,901.26
Secretary Wages	\$ 9,000.00	\$ 9,000.00	\$ 9,450.00	\$ 9,922.50	\$ 10,418.63	\$ 10,939.56	\$ 11,486.54
Staff Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Video, Marketing, Branded Materials/Brochures, & Web Services	\$ 18,500.00	\$ 19,055.00	\$ 19,626.65	\$ 20,215.44	\$ 20,821.45	\$ 21,446.09	\$ 22,089.47
Legal & Accounting Fees	\$ 37,500.00	\$ 40,000.00	\$ 41,200.00	\$ 42,436.00	\$ 43,709.08	\$ 45,020.35	\$ 46,370.96
IDA related Conferences, Events, & Educational Trainings	\$ 5,000.00	\$ 5,000.00	\$ 5,150.00	\$ 5,304.50	\$ 5,463.64	\$ 5,627.55	\$ 5,796.38
Community Sponsored Events	\$ 2,500.00	\$ 2,500.00	\$ 2,575.00	\$ 2,652.25	\$ 2,731.82	\$ 2,813.77	\$ 2,898.18
DA Fellow Scholarship	\$ 3,000.00	\$ 1,500.00	\$ 1,545.00	\$ 1,591.35	\$ 1,639.09	\$ 1,688.26	\$ 1,738.91
Misc. Operating Expenses	\$ 10,000.00	\$ 10,000.00	\$ 10,609.00	\$ 10,927.27	\$ 11,255.08	\$ 11,592.73	\$ 11,940.51