



Town of Montgomery IDA 2026 Draft Budget

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Projected Expenses	\$ 172,055.00	\$ 161,725.00	\$ 168,550.75	\$ 175,679.97	\$ 183,126.71	\$ 188,839.30
Executive Director Salary	\$ 85,000.00	\$ 89,250.00	\$ 93,712.50	\$ 98,398.13	\$ 103,318.03	\$ 106,417.57
Secretary Wages	\$ 9,000.00	\$ 9,450.00	\$ 9,922.50	\$ 10,418.63	\$ 10,939.56	\$ 11,486.53
Staff Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Video, Marketing, Branded Materials/Brochures, & Web Services	\$ 19,055.00	\$ 15,000.00	\$ 15,450.00	\$ 15,913.50	\$ 16,390.91	\$ 16,882.63
Legal & Accounting Fees	\$ 40,000.00	\$ 30,000.00	\$ 30,900.00	\$ 31,827.00	\$ 32,781.81	\$ 33,765.26
IDA related Conferences, Events, & Educational Trainings	\$ 5,000.00	\$ 5,150.00	\$ 5,304.50	\$ 5,463.64	\$ 5,627.54	\$ 5,796.37
Community Sponsored Events	\$ 2,500.00	\$ 2,575.00	\$ 2,652.25	\$ 2,731.82	\$ 2,813.77	\$ 2,898.19
IDA Fellow Scholarship	\$ 1,500.00	-	-	-	-	-
Misc. Operating Expenses	\$ 10,000.00	\$ 10,300.00	\$ 10,609.00	\$ 10,927.27	\$ 11,255.09	\$ 11,592.74