*******Montgomery IDA
110 Bracken Road*

*Montgomery, New York 12549*

 *www.montgomeryida.com*

*(845) 457-2600*

**TOWN OF MONTGOMERY INDUSTRIAL DEVELOPMENT AGENCY MEETING MINUTES**

**November 12, 2024
1:00PM**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**PRESENT: ABSENT:**

John Dickson – Chairman J. Thomas Jones – First Vice Chair

J. Thomas Jones – First Vice Chair

Matt Stoddard – Treasurer

Robert Santo – Member

George DeClue – Second Vice Chair
Stacey Hillman – Member

Jose Hernandez – Member

Vincent Rouhotas – Executive Director Montgomery IDA

Lauren Rowley – Secretary TOMIDA

Ashley Torre – Naughton & Torre LLP

William Ibberson – Livestream Services (Acquisitions Marketing)

**NOTE: Conference Call Line – No calls.**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

 **AGENDA**

1. **Call to Order and Declaration of Quorum**
2. **Approval of the October 8, 2024 Meeting Minutes**
3. **Public Comment on Items on the Agenda**
4. **Executive Director’s Report**
5. **Key Capture Energy – Project Presentation and Update**
6. **Financial Report**
7. **Other Business**
	* **NYS ESD Strategic Planning for Economic Development Grant Application**
8. **Adjournment**

**Next Regular Meeting scheduled for Tuesday, December 10, 2024 at 1pm.
The Audit Committee will meet prior to the regular meeting at 12:30pm.**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Meeting**

1. Chairman John Dickson called the meeting to order and introduced the board members in attendance. A quorum was present.

2. A motion was made by Stacey Hillman to approve the October 8, 2024 meeting minutes, which was seconded by Bob Santo. A vote was taken by roll call.

Jose Hernandez – Aye
Stacey Hillman – Aye

Matt Stoddard – Aye

Robert Santo – Aye

George DeClue – Aye

John Dickson – Aye

Motion carried.

3. There was no public comment on items on the agenda.

4. Vincent Rouhotas gave his Executive Director report to the board. (Attached.)

5. Mike Carella from KCE NY 2 gave an update on their project, which was originally submitted to the IDA in July of 2022. The project has been changed and updated based on feedback that was received from the local Montgomery community. Mr. Carella stressed that there is a small sound profile and that the systems that caught fire in 2023 were much older technology. All KCE systems were audited and there were no issues; KCE is the safest in the state.

6. Matt Stoddard read the October Financial Report. (Attached.) Bob Santo made a motion to accept the October Financial Report, which was seconded by Stacey Hillman. A vote was taken by roll call.

Jose Hernandez – Aye
Stacey Hillman – Aye

Matt Stoddard – Aye

Robert Santo – Aye

George DeClue – Aye

John Dickson – Aye

Motion carried.

7. Vincent Rouhotas reviewed the NYS Empire State Development Strategic Planning for Economic Development Grant Application, which is due on November 29, 2024. Jim Farr, Engineer for the Town, also called in via telephone to share a little more information about the grant. This grant would allow the IDA to do a water and sewer feasibility study for the Scott’s Corners Corridor. Having this study done will save some time in the planning process and help move projects along a little faster. The estimated cost of the study would be about $50,000, of which the IDA would be responsible for half if the grant is awarded. The IDA would, however, apply for the maximum grant amount of $100,000.

 Ashley Torre stated the first step in applying for this grant would be to make a motion to classify the application as a Type II under SEQR. Jose Hernandez made a motion, which was seconded by George DeClue. A vote was taken by roll call.

Jose Hernandez – Aye
Stacey Hillman – Aye

Matt Stoddard – Aye

Robert Santo – Absent (had to leave meeting early)

George DeClue – Aye

John Dickson – Aye

Motion carried.

 Ashley Torre then stated that a motion would need to be made to apply for the Empire State Development Strategic Planning and Feasibility Study Grant up to $100,000. Jose Hernandez made the motion, which was seconded by Stacey Hillman. A vote was taken by roll call.

Jose Hernandez – Aye
Stacey Hillman – Aye

Matt Stoddard – Aye

Robert Santo – Absent (had to leave meeting early)

George DeClue – Aye

John Dickson – Aye

Motion carried.

 Ashley Torre reminded everyone that there is an Audit Committee meeting before the next regularly scheduled board meeting, at 12:30pm.

John Dickson wanted to acknowledge the passing of Edwin Williams, a former IDA board member. He was well respected and a long-serving, valuable member of the board. John wanted to publicly send condolences to the family.

8. Matt Stoddard made a motion to adjourn the meeting, which was seconded by George DeClue. All board members were in favor, none opposed. Motion carried.

Next regular meeting of the Montgomery IDA: Tuesday, December 10, 2024 at 1pm.
The Audit Committee will meet prior to the regular meeting at 12:30pm.

*These minutes were transcribed by Lauren Rowley, Secretary of the Montgomery IDA.*