

Montgomery IDA
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TOWN OF MONTGOMERY INDUSTRIAL DEVELOPMENT AGENCY MEETING MINUTES

October 14, 2025
1:00PM

PRESENT:

J. Thomas Jones – Chairman
Robert Santo – Second Vice Chair
Matt Stoddard – Treasurer
Jose Hernandez – Member
Stacey Hillman – Member
Greg Hoover – Member

Vincent Rouhotas – Executive Director
Lauren Rowley – Secretary
Rudy Zodda – Bleakley Platt & Schmidt
Livestream Services, Acquisitions Marketing

ABSENT:

George DeClue – First Vice Chair

NOTE: Conference Call Line – No calls.

AGENDA

1. Call to Order and Declaration of Quorum
2. Approval of the October 14, 2025 Meeting Minutes
3. Public Comment on Items on the Agenda
4. Executive Director's Report
5. Financial Report
6. Prime Metal Corp. IDA Application
7. IDA Term Cycle & Bylaw Amendment Vote to Set Public Hearing
8. Code of Conduct Policy- Review and Vote Consideration
9. Other Business
10. Adjournment

Next Regular Meeting scheduled for Wednesday, November 12, 2025 at 1pm.
(The meeting was moved one day later because of the Veterans Day holiday.)

Meeting

1. Chairman J. Thomas Jones called the meeting to order and introduced the board members in attendance. A quorum was present.

2. A motion was made by Jose Hernandez to approve the October 14, 2025 meeting minutes, which was seconded by Greg Hoover. A vote was taken by roll call.

Jose Hernandez – Aye
Stacey Hillman – Aye
Matt Stoddard – Aye
J. Thomas Jones – Aye
Robert Santo – Abstain
Greg Hoover – Aye

Motion carried.

3. There was no public comment on items on the agenda.

4. Vincent Rouhotas gave his Executive Director report to the board. (Attached.)

5. Matt Stoddard read the September Financial Report. (Attached.)

A motion was made by Robert Santo to accept the September Financial Report, which was seconded by Stacey Hillman. A vote was taken by roll call.

Jose Hernandez – Aye
Stacey Hillman – Aye
Matt Stoddard – Aye
J. Thomas Jones – Aye
Robert Santo – Aye
Greg Hoover – Aye

Motion carried.

6. Peter Schrumpf from Prime Metal Corp. attended his second board meeting to discuss his IDA application. He is still working on his budget figures. Mr. Schrumpf is out of town in November and will attend the December board meeting, which will give him plenty of time to finalize everything and present a complete application.

7. J. Thomas Jones reminded everyone of the discussion at the last two board meetings about terms for board members. The final amendment to the by-laws was presented to the board. These amendments

include that no one can be removed from the board without cause and adds the three-year cycles. There is no limit to how many three-year terms a board member can serve. The updated by-laws will be voted on at the board meeting in November.

Vincent Rouhotas also shared that he is going to start advertising for a new board member that will fill the board seat of Robert Santo upon his retirement.

8. J. Thomas Jones spoke about the proposed Code of Conduct for Appointed Officials and Employees up for vote consideration today. The Montgomery IDA does not currently have such a policy. There were no additional comments or corrections on the policy from the board.

A motion was made by Jose Hernandez to accept the Code of Conduct for Appointed Officials and Employees, which was seconded by Robert Santo. A vote was taken by roll call.

Jose Hernandez – Aye
Stacey Hillman – Aye
Matt Stoddard – Aye
J. Thomas Jones – Aye
Robert Santo – Aye
Greg Hoover – Aye

Motion carried.

10. Jose Hernandez made a motion to adjourn the meeting, which was seconded by Greg Hoover. All board members were in favor, none opposed. Motion carried.

Next regular meeting of the Montgomery IDA: Wednesday, November 12, 2025 at 1pm.
(The meeting was moved one day later because of the Veterans Day holiday.)

These minutes were transcribed by Lauren Rowley, Secretary of the Montgomery IDA.