



June 4, 2026

Via Electronic Mail

Town of Montgomery
Industrial Development Agency
110 Bracken Road
Montgomery, New York 12549

Re: Ingredients Plus New Development

Dear Members of the Town of Montgomery Industrial Development Agency:

On behalf of Sweeteners Plus, LLC, d/b/a Ingredients Plus ("IP"), a wholly owned indirect subsidiary of ASR Group International, Inc. ("ASR"), we are pleased to submit our application for financial assistance in connection with a proposed new manufacturing facility in Maybrook, New York.

About Our Company. IP is a technology-driven ingredient procurer, processor, and supply chain solutions provider serving the food and beverage industry for over 40 years. ASR Group International, Inc., our parent company, is the world's largest cane sugar refiner and marketer, with an annual production capacity of 6 million tons and operations across North America, the UK, Portugal, and Italy. ASR's iconic brands include Domino®, C&H®, Florida Crystals®, Redpath®, and Tate & Lyle®.

The Project. IP proposes constructing an approximately **60,000 square foot** rail-served manufacturing facility on a **12.5-acre** site on Henry Henning Drive in Maybrook, within a planned industrial park. The facility will focus on the processing and distribution of refined granulated and liquid sugar to food and beverage manufacturers throughout the Northeast. We believe IP will serve as a **catalyst for growth** in Orange County by anchoring this new industrial park and spurring further private development.

Investment & Employment. The total project investment is estimated at approximately **\$48.5 million**, funded (initially) entirely through company equity and existing credit facilities — no public financing or bonds are being requested. The project will create approximately **27 new full-time jobs** in roles ranging from production operators to plant management, with an average annual salary of approximately **\$68,000** and a salary range of **\$55,000–\$196,000**. During construction, we anticipate generating **150–200 construction jobs**. We are committed to hiring locally.

Timeline. We expect the site to be **operational by H1 2028**. With assistance from the IDA, we can investigate opportunities to accelerate the timeline.

Assistance Requested. We respectfully request the Agency's participation through a straight lease structure, including real property tax exemptions (PILOT), NYS sales and use tax exemptions, and mortgage recording tax exemptions — all consistent with the Agency's Uniform Tax Exemption Policy. IDA support is integral to establishing competitive long-term operating costs and justifying the Maybrook location over alternatives outside New York.

We look forward to the opportunity to discuss this project with the Agency and are available to provide any additional information at your convenience.

Douglas Romain

Douglas M. Romain
Senior Vice President & Chief Operating Officer

